

St. Catherine's Association Company Limited by Guarantee

**Directors' Report and Audited Financial Statements
For the financial year ended
31 December 2020**

**Registered Number: 56584
Charity Number: CHY 7522
Charity Registration Number: 20016746**

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ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE COMPANY INFORMATION

Chairman	Brendan Whelan
Directors	Brendan Whelan Thomas Metcalfe (Resigned 28/04/2021) Padraig Rushe Sean Reynolds Orna Stokes Evelyn Cawley Annette Kinne Peggy Byrne Kathy Hoctor (Appointed 24/10/2020)
Chief Executive	Michael Ward
Company Secretary	Sean Reynolds
Auditors	FHM Accountants, Suite 3, Market Court, Main Street, Bray, Co. Wicklow.
Bankers	Allied Irish Bank, Church Road, Greystones, Co. Wicklow.
Solicitors	Byrne Wallace, 87/88 Harcourt Street, Dublin 2. Felton McKnight Church Road, Greystones, Co. Wicklow
Registered Office	St. Catherine's, Newcastle, Co. Wicklow.

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE CHAIRPERSONS REPORT FOR YEAR ENDED 31 DECEMBER 2020

I am pleased to present the annual accounts and a review of the business activities of St. Catherine's Association CLG (SCA) for the year 2020, which has been a challenging year on many levels.

As with all organisations providing services such as ours, Covid had a major impact on our ability to deliver services, with the consequent challenges to the families we support. I was particularly impressed with the dedication and commitment of our front-line staff who, especially in the early months of the pandemic, worked in what must have been very challenging environment

We are delighted to have been included in the second phase of Pay Restoration, which will see salary cuts that were enacted over recent years reversed over three phases ending in January 2023. While we welcome the opportunity to bring staff salaries closer to their colleagues in the HSE and Section 38 organisations, we, along with our fellow Section 39 bodies will actively campaign for the restoration of pay parity with those organisations. Without pay parity we will continue to face challenges of staff recruitment and retention.

The roll out of Progressing Disabilities is expected to be completed in 2021 and will see the majority of our clinical team move to a combined service. The Board and Management Team are greatly appreciative of the continued commitment and dedication of our clinical team members as we prepare for this change. It has required a great deal of work and patience for all involved. We will of course continue to engage proactively with partner agencies as this model of service rolls out in Community Healthcare East and advocate for resources required to best meet the needs of those we support.

The Board and Board sub-committees continue to proactively oversee the operation of the Association. I would like to welcome our new board member, Kathy Hctor who has joined this year, and brings a wealth of governance experience to the Association. I would especially like to thank outgoing board member Tom Metcalfe, who retires this year, for the significant contribution he has made to the Association since joining the board in late 2014.

We are continuing to progress the planning phase of a major site development in Kilcoole, adjacent to the site secured for the new St. Catherine's Special School, which is intended to allow further expansion of our adult day service, provide significant further respite capacity and allow the relocation of the administration staff from the Newcastle Hospital site. We are working closely with the HSE, the design team and the management team to progress this project.

Lastly, I would like to take this opportunity to thank my fellow Board members, Management team and staff across the organisation for their continued commitment and dedication through what has been a challenging year.



Brendan Whelan
Chairperson

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE CHIEF EXECUTIVE'S REPORT FOR YEAR ENDED 31 DECEMBER 2020

In reviewing our performance for 2020, I must firstly thank our staff for their significant contribution and commitment in what was a very difficult year. The outbreak of Covid-19, and the resultant service restrictions, presented a major challenge in providing respite, short breaks and adult day services during the year. We are keenly aware of the impact that these restrictions have had on the families we support, and, to the extent possible, sought, within HSE guidelines, to minimise the impact of those restrictions.

This decrease in delivery of services was particularly disappointing for the Association as we had significantly increased our level of services in 2019 and were intending to consolidate and increase on that delivery again in 2020. We did however, through the hard work and commitment of our dedicated team, manage to maintain essential residential services, and, working with our colleagues in the HSE, prioritise families in greatest need for respite services during the pandemic.

We look forward to restoring services as quickly and as fully as health regulations allow.


Despite the significant challenges of Covid, we provided uninterrupted service to those individuals receiving residential support throughout the year. In addition, we successfully developed two new residential centers during the course of the year.

At present with the exception of one site, Brambles/Haughton, our services are delivered through the use of leased properties. As noted in previous years, this poses the on-going risk that the considerable costs involved in preparation and development of these properties is lost on the termination of the lease. For this reason, we are currently exploring the purchase of additional property to expand our service offerings where any capital costs will remain of benefit in the long-term.

The roll out of Progressing Disability Services (PDS) initiative is due to take place in 2021. As noted in previous years the implementation of this national initiative will have a major effect on the Association, with the majority of our clinical teams moving to posts within the Children's Disability Network Teams (CDNTs) to be established in Community Healthcare East. We are working closely with the HSE and other partner agencies to effectively manage this significant change in the delivery of services for the children, their families and employees affected. We will however, continue to advocate for access to core clinical expertise on site for children in our care while also developing capacity to support the many young children and adults across our residential, respite and day services.

Despite the impact of Covid, I am happy to confirm that based on the inspections of our regulator HIQA during the year our compliance rate with regulations continues at a very high level. More detailed information is provided within the Directors' Report. Our engagements with the regulator have been very positive, and we look forward to maintaining the high standard of care and support to those who need it.

I would lastly like to thank the Board of Directors, all of whom carry out their important governance duties on a voluntary basis, for their commitment to the Association. I would also like to thank our Management Team, staff, parents and families for bearing with us over an incredibly challenging year. I have no doubt that 2021 will present further challenges, but based on the commitment shown this year, I am sure that we will continue to provide a support that is quality driven and focused on meeting the needs of the children, adults and families at the heart of our service.


Michael Ward
CEO

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2020

The Directors present their annual report and audited financial statements of the charity for the year ended 31 December 2020.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of Companies Act 2014 and FRS 102. Although not obliged to comply with the Charities SORP, the organisation has implemented its recommendations where relevant in these accounts. The main activities of the organisation are charitable.

The content of the directors' annual report is set out in the following headings:

- Objectives activities & achievements;
- Principal risks;
- Financial risks;
- Structure, governance and management;
- Reference and administrative details;
- Other information;
- Directors' responsibilities statement

OBJECTIVES ACTIVITIES & ACHIEVEMENTS

St. Catherine's Association CLG. ("The Company") is a not-for-profit organisation whose mission is to provide health-related supports to children and young adults with intellectual disabilities and autism in the Wicklow area. These services include Early Intervention Services (0-6 Years), Clinical Supports, Respite & Short Break Support Services, Adult Day Services and Residential Services.

The Company is the patron of St. Catherine's Special School, which, through its Board of Management provides educational support to children with moderate to profound learning disabilities.

The Company supports over 200 individuals and families in the Wicklow area. The Company has its administrative base and registered offices in the EDC Building on the grounds of Newcastle Hospital, Newcastle, Co Wicklow.

Though primarily Government funded via the Health Services Executive ("HSE") as a Section 39 organisation the Company operates as a private company with an independent board and senior management team. At year end 195 people were employed on a variety of full-time and part-time contracts. A total of just over €10m in funding support was provided by the HSE and Tusla in 2020. Income in addition to this was received through donations.

Services provided by the Association are delivered from ten sites throughout the Wicklow area. One of these sites, known as the Haughton / Brambles complex is owned by the Company. The remaining properties are held with individual lease terms ranging to twenty-five years.

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2020

PRINCIPAL RISKS

Given the nature of its business activities the Company is exposed to a variety of risks and uncertainties. The board is confident that appropriate policies and procedures are in place to mitigate these risks to the maximum extent possible. Policies are reviewed and updated regularly by the Board and risk sub-committee. Some key areas of focus include;

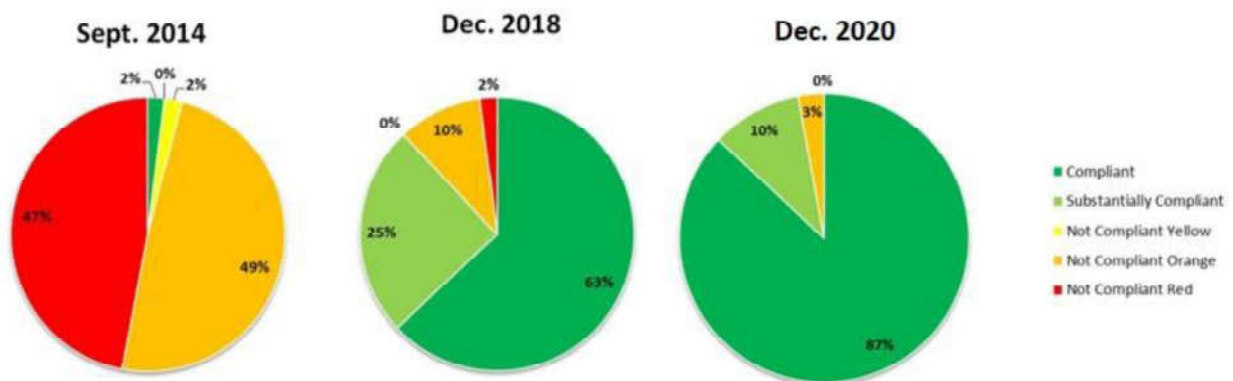
Operational Risks

The Company is governed by the Health Act 2007 and associated regulations, specifically S.I. No. 367 of 2013 in the operation of designated residential and respite centers for individuals with a disability. It is the policy of the Board to ensure that the Company is at all times in compliance with all laws and regulations governing its business. The Company is subject to inspection by the Health Information and Quality Authority ("HIQA") pursuant to the 2007 Act and is capable of being inspected by HIQA at its discretion.

St. Catherine's Association registered two new designated centers for children with disabilities during 2020, while ceasing operations in one designated centre for children with disabilities. St. Catherine's Association designated centers were inspected by the Health, Information and Quality Authority (HIQA) on four occasions during 2020, broken down by one desk-top renewal inspection to inform a registration decision, one on-site registration inspection and two monitoring inspections.

Monitoring and Registration Renewal Inspections

Across the four regulatory inspections (i.e. monitoring, registration, and registration renewal), St. Catherine's Association has demonstrated a consistently high level of compliance levels with the Health Act 2007 (Regulations 2013). When independently assessed by the Regulator, St. Catherine's has demonstrated an increase of 23 percentage points in fully compliant judgements against assessed regulations from 63% in 2018 to 87% by end 2020. The Association has also demonstrated a substantial reduction in "Not Compliant" judgements from 12% to 3% across all designated centres.



ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2020

Of note, the Company is now 97% compliant or substantially compliant with the Regulations set out in the Health Act 2007 (Regulations 2013). Out of 138 regulations inspected across 9 designated centers in between 14th February 2018 and end December 2020, only 4 regulations remain as Not Compliant; all were risk assessed Orange by the Regulator. Progress updates and current status are provided in the table below. All identified regulatory breaches were comprehensively addressed in compliance plans submitted to, and accepted by the Regulator.

Centre	Regulatory Breach	Judgement Rating	Deficit	Action	Status	Status if re-inspected at end 2020
Brambles	Reg. 17 – Premises	Orange	Significant refurbishment required throughout	Plans for redevelopment / refurbishment in place; dependent on appropriate funding being secured	Regulator accepted a further 12 month extension for refurb programme	Not Compliant
Ballylusk	Regulation 28. – Fire Precautions	Orange	Fire safety upgrades required	Comprehensive schedule of works required produced	Complete	Compliant
Woodbeg	Reg. 28 – Fire Precautions	Orange	Improvements in fire & smoke containment measures	Installation of appropriate Fire Doors	Complete	Compliant
H. House	Regulation 28. – Fire Precautions	Orange	Fire safety upgrades required	Comprehensive schedule of works required produced; works dependent on appropriate funding being secured	Essential fire safety works scheduled completed to meet the requirements of Reg. 28.	Compliant

NB. Not Compliant (Orange) judgement in Woodbeg [Regulation 28] was not re-assessed as part of the inspection on 25th February 2021; all fire safety upgrade works have been completed and evidence submitted to the Regulator to fully address this deficit.

Progress and developments in designated centers in response to deficits identified during HIQA inspections are monitored through the use of Action Plan Trackers by the Quality, Compliance and Training Department and Senior Management Team.

The Company has developed a comprehensive and robust internal audit structure which takes into account the effectiveness of management structures and systems in ensuring the quality and safety of care in designated centers. In line with this structure, a schedule of audits has been developed to include unannounced six-monthly provider visits, annual reviews of the quality and safety of care, medication management audits and a comprehensive schedule of Health and Safety Audits.

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR YEAR ENDED 31 DECEMBER 2020

FINANCIAL RISKS

The principal financial risk is the ability to fund operations on an ongoing basis. This funding is primarily sourced from the HSE and Tusla. On an annual basis a budget is prepared detailing all known and expected funding requirements for the year in line with the Service Level Arrangement and, in regard to the HSE, agreed with relevant CHO Areas.

Regular review meetings are held with the HSE throughout the year where the company provides regular updates on its financial position, in line with the 2017 Memorandum of Understanding and protocols agreed in the Service Level Arrangement.

At year-end the balance sheet shows total reserves of €371,514 as against a deficit of €94,533 at prior year end. This reflects additional funding agreed by the HSE in respect of a legacy debt, offset by a small operating deficit.

The Board is confident that the company can continue to rely on being funded by the HSE once the company meets its ongoing obligations to the HSE and operates the business in line with HSE and HIQA requirements and the Health Act 2007.

Financial review

The directors report the following financial events during the year. The company recorded a net surplus of €466,047 for the year, comprising an operating deficit of €22,152 offset by an exceptional gain of €488,199.

The results for the year are set out on pages 16 and 17. Under its charitable status the company is precluded from the payment of dividends.

Future Developments

The company plans to continue to provide and develop services for people with an intellectual disability for the foreseeable future. At the time of approving the financial statements, the company continues to be exposed to the effects of the Covid-19 pandemic which has had a negative effect on the provision of these services since March 2020. In planning its future activities, the directors will seek to develop the company's activities while managing the effects of the difficult period caused by this outbreak.

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANGEMENT

Governing document

The organisation is a charitable company limited by guarantee, and not having a share capital, incorporated in the Republic of Ireland under the Companies Acts 2014. As the charity does not have a share capital, the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the charity on winding up such amounts as may be required not exceeding one Euro (€1).

The charity was established under a Memorandum of Association which defined the objects and powers of the charitable company and is governed under its constitution and managed by a board of directors.

Directors and Secretary and their interests

The names of the persons who at any time during the financial year were directors of the company are as follows:

Brendan Whelan
Thomas Metcalfe (Resigned 28/04/2021)
Padraig Rushe
Sean Reynolds
Orna Stokes
Evelyn Cawley
Annette Kinne
Peggy Byrne
Kathy Hoctor (Joined 24/10/2020)

The directors do not hold any beneficial interest in the charity.

Board Sub-Committees

The board has established the following sub-committees to provide specific and focused support to the overall governance of the charity:

- Finance & Audit Sub-Committee
- Service Quality, Safety & Risk Management Sub-Committee
- HR, Remunerations & Nominations Sub-Committee

Each sub-committee's terms of reference has been approved by the Board of Directors. All of the sub-committees have functioned in accordance with their terms of reference.

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2020

The board held 7 meetings during the year with the attendance as follows:

<u>Name</u>	<u>Position</u>	<u>Meetings Attended</u>
Brendan Whelan	Chairman	7 of 7
Sean Reynolds	Vice-Chairman & Company Secretary	7 of 7
Padraig Rushe	Director	7 of 7
Thomas Metcalfe	Director	6 of 7
Orna Stokes	Director	7 of 7
Evelyn Cawley	Director	5 of 7
Annette Kinne	Director	7 of 7
Peggy Byrne	Director	5 of 7
Kathy Hoctor	Director	1 of 1

The CEO attends all board meetings.

Executive Team

Chief Executive and senior management to whom responsibility for the day to day management of the Charity is delegated are as follows:

Michael Ward	Chief Executive
Paddy Gough	Financial Controller
Martin Currans	HR Director
David O'Rourke	QCT Manager

REFERENCE AND ADMINISTRATIVE DETAILS

Name of Charity	St Catherine's Association (A Company Limited by Guarantee)
Charity number	CHY7522
Charity registration number	20016746
Company number	56584
Address	St Catherine's, Newcastle, Co. Wicklow.

OTHER INFORMATION

Exemption from Disclosures

The charity has availed of no exemptions and has disclosed all relevant information.

Funds held as custodian trustee on behalf of others

The charity does not hold any funds or other assets by way of custodian arrangement.

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR YEAR ENDED 31 DECEMBER 2020

Likely future developments

The charity plans to continue to expand the activities outlined above in its objectives and activities in forthcoming years subject to satisfactory funding arrangements.

St. Catherine's Special School

The Company is patron of St Catherine's Special School, a primary school funded via the Department of Education and Skills, located in Kilmullen Lane, Newcastle, Co. Wicklow, with additional classrooms and other facilities in the EDC building, where the Company is located. The school provides educational support to almost 100 children with ages ranging up to 18 years. The Company, as patron, has been actively involved in collaboration with the school Board of Management in negotiations and discussions with the Department of Education and Skills and other parties on the provision of a new school site, and have now successfully secured a 5.2 acre site in Kilcoole for this development.

Merger

It remains an objective of the HSE to achieve consolidation within the sector. The board will continue to work with the HSE towards the achievement of this objective.

Events after the end of the financial year

The government guidance and restrictions to deal with the Covid-19 virus continues to impact on our services. These restrictions have resulted in a temporary modification, reduction and/or suspension of some of our services, particularly with regard to respite support. The directors are confident that all services will be restored by the company once the period of restriction is lifted.

Research and Development

The charity did not carry out any research and development relating to its activities during the year.

Political donations

The charity did not make any political donations during the year.

Accounting Records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at its premises, St Catherine's, Newcastle, Co. Wicklow.

**ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE
DIRECTORS' REPORT
FOR YEAR ENDED 31 DECEMBER 2020**

Statement on relevant audit information

Each of the persons who are directors at the time of this report is approved in accordance with section 332 of Companies Act 2014:

- (a) so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- (b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

In accordance with section 383(2) of the Companies Act 2014, the auditors, FHM Accountants, Chartered Certified Accountants, will continue in office. FHM were appointed on January 22nd 2019, based on company policy to periodically tender for Audit Services.

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2020

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by Chartered Accountants Ireland and where applicable the Accounting and reporting by charities: Statement of Recommended Practice (Charities SORP). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

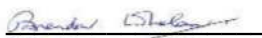
In preparing these financial statements, the directors are required to:

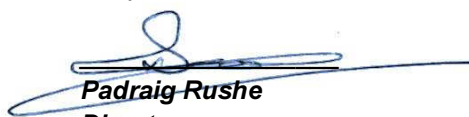
- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the board of directors and signed on its behalf by


Brendan Whelan
Director


Padraig Rushe
Director

Date: 20th December 2021

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST. CATHERINE'S ASSOCIATION

Opinion

We have audited the financial statements of St Catherine's Association Company Limited by Guarantee ('the Company') for the year ended 31 December 2020, which comprise the Statement of financial activities, statement of comprehensive income, statement of financial position and statement of cash flows and notes to the financial statements, including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2020 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate: or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Emphasis of Matter-Going concern

In forming our opinion, we have considered the adequacy of the disclosures made in Note 2 to the financial statements concerning the directors' confidence in the charity's ability to continue as a going concern and the availability of sufficient finance to ensure the continued operation of the charity for the foreseeable future. In view of the significance of this matter we consider it should be drawn to your attention but our opinion is not qualified in this respect.

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST. CATHERINE'S ASSOCIATION

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set on page 11, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF ST. CATHERINE'S ASSOCIATION**

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.


Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 15, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Dave Howick F.C.C.A.

for and on behalf of

FHM ACCOUNTANTS

Chartered Certified Accountants and Registered Auditors

Suite 3

Market Court

Main Street

Bray

Co. Wicklow

Date: 23/12/21

**ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF ST. CATHERINE'S ASSOCIATION**

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND
EXPENDITURE ACCOUNT)
FOR YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds €	Restricted funds €	Total 2020 €	Total 2019 €
Income and endowments					
Donations / Fundraising	4	0	46,567	46,567	54,733
Earned from charitable activities	4	0	10,003,923	10,003,923	9,796,290
Total		0	10,050,490	10,050,490	9,851,023
Expenditure					
Expenditure on charitable activities	5	0	10,072,642	10,072,642	9,933,555
Other expenditure	5	0	0	0	0
Total		0	10,072,642	10,072,642	9,933,555
Net Incoming resources		0	(22,152)	(22,152)	(82,532)
Transfer to/between funds		(98,019)	98,019	0	0
Other recognised gains/(losses)					
Exceptional items:					
Gains/(losses) on revaluation of fixed assets		0	0	0	0
HSE Legacy revenue debt		0	0	0	0
HSE committed Legacy revenue debt		0	488,199	488,199	0
HSE legacy legal issues		0	0	0	678
Reduction in accrual for legacy legal issues		0	0	0	0
Net Surplus / (deficit) for the year		(98,019)	564,066	466,047	(81,854)
Reconciliation of funds:					
Total funds brought forward		329,366	(423,899)	(94,533)	(12,679)
Total funds carried forward		231,347	140,167	371,514	(94,533)


**ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE
STATEMENT OF COMPREHENSIVE INCOME
FOR YEAR ENDED 31 DECEMBER 2020**

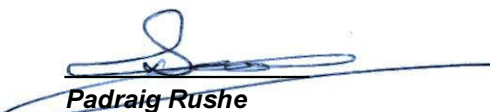
	Total 2020 €	Total 2019 €
Surplus / (Deficit) for the financial year	466,047	(81,854)
	<hr/>	<hr/>
Total Comprehensive Income	466,047	(81,854)
	<hr/> <hr/>	<hr/> <hr/>

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
FOR YEAR ENDED 31 DECEMBER 2020

	Notes	2020 €	2019 €
Fixed assets			
Tangible assets	11	<u>1,366,290</u>	<u>1,389,821</u>
		1,366,290	1,389,821
Current Assets			
Debtors	12	1,366,396	295,953
Cash at bank and in hand	15	<u>144,480</u>	<u>147,693</u>
		1,510,876	443,646
Debtors due greater than one year	12	<u>0</u>	<u>468,000</u>
Creditors: amounts falling due within One year	13	<u>(2,505,652)</u>	<u>(1,439,460)</u>
Net current assets / (liabilities)		<u>(994,776)</u>	<u>(527,814)</u>
Total assets less current liabilities		371,514	826,007
Creditors: amounts falling due after More than one year	14	<u>(0)</u>	<u>(956,540)</u>
Net Assets		<u>371,514</u>	<u>(94,533)</u>
Reserves and funds			
Accumulated funds – restricted	16	140,167	(423,899)
Accumulated funds – unrestricted	16	<u>231,347</u>	<u>329,366</u>
Total Reserves and funds		<u>371,514</u>	<u>(94,533)</u>

Approved by the board of directors and signed on its behalf by


Brendan Whelan
Director


Padraig Rushe
Director

Date: 20th December 2021

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
FOR YEAR ENDED 31 DECEMBER 2020

	Notes	2020	2019
		€	€
Cash flows from operating activities			
Cash generated from operations	22	92,712	157,222
Interest paid		-	-
Net cash flows from operating activities		92,712	157,222
Cash flows from investing activities			
Purchase of tangible fixed assets	(18,502)	(130,320)	
Proceeds on disposal of tangible fixed assets	-	-	
Net cash flows from investing activities		(18,502)	(130,320)
Net cash flows from financing activities		-	-
Net (decrease)/increase in cash and cash equivalents		74,210	26,901
Cash and cash equivalents at beginning of financial year		(15,882)	(42,783)
Cash and cash equivalents at end of financial year		58,328	(15,882)

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 31 DECEMBER 2020

1. General Information

These financial statements comprising the Statement of Financial Activities, the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Cash Flows and the related notes 1 to 24 constitute the individual financial statements of St. Catherine's Association Company limited by guarantee for the financial year ended 31 December 2020.

St. Catherine's Association is a charity limited by guarantee and having no share capital, incorporated in the Republic of Ireland. The Registered Office is St. Catherine's, Newcastle, Co. Wicklow, which is also the principal place of business of the charity. The nature of the charities operations and its principal activities are set out in the Director's Report on pages 3-11.

The charity constitutes a public benefit entity as defined by FRS 102.

Statement of Compliance

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by section 291(3)(4) of the Companies Act 2014, the company has varied the standard formats specified in that Act for the Statement of Financial Activities, the Balance Sheet and Cash Flow Statements. Departures from the standard formats as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with sections 4.7, 10.6 and 15.2 of that SORP.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Going Concern

The company is reporting an operating deficit of €22,152, but after recognised gains are taken into account is reporting an overall surplus of €466,047. The company has received an indication of the funding it is likely to receive from the Health Service Executive ("HSE") for the year ending 31 December 2021 and has continued to receive funding on a monthly basis in line with indicated funding. Based on the above, and the contents of the Memorandum of Understanding and Sustainability Plan agreed in 2017, the Directors are satisfied to prepare the financial statements on the going concern basis.

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 31 DECEMBER 2020

3. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of Preparation

The financial statements have been prepared in accordance with "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and the Companies Act 2014, although not obliged to comply with the Charities SORP, the organisation has implemented its recommendations where relevant in these accounts.

Tangible fixed assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Freehold land and buildings are revalued on the basis of fair value determined from market-based evidence by appraisal undertaken by professional valuers. Revaluations are subsequently carried out with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the financial year.

Revaluation gains, are recognised in other comprehensive income and accumulated in equity unless the gain reverses a previous revaluation deficit on the same assets that was previously recognised in the income and expenditure account, in which case the gain is also recognised in the income and expenditure account.

Revaluation deficits are recognised in other comprehensive income to the extent that they reverse previous gains recognised in equity in respect of the same asset. Revaluation deficits in excess of previously accumulated gains in equity on individual assets are recognised in the income and expenditure account.

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 31 DECEMBER 2020

3. Accounting Policies (continued)

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Motor vehicles	-	20% Straight line
Leasehold buildings leasehold	-	12.5% Straight line
Fixtures & fittings & equipment	-	33.3%/20%/10% Straight line
Land and buildings freehold	-	NIL

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Fund Accounting

The following funds are operated by the charity:

Restricted Funds

Restricted funds are to be used for the specified purposes as laid down by the donor/grantor. Expenditure which meets these criteria is allocated to the fund. With the exception of periodic donations received, all income received is restricted in nature given the terms of service the company is bound to in its arrangements with the Health Service Executive under Section 60 of the Health Act 2004. Funds advanced in respect of capital expenditure are restricted to the extent that the asset must be used for a specific intended care purpose indefinitely.

Unrestricted Funds

General funds represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 31 DECEMBER 2020

3. Accounting Policies (continued)

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Government Grants

Grants of a revenue nature are credited to incoming resources in the period in which they are receivable. Grants received in advance for specific future periods or when the specific conditions are not yet met are carried forward as deferred income.

Donations

Donations are credited to incoming resources in the period in which they are receivable. Donations received in advance for specified periods are carried forward as deferred income.

Fundraising, education & counselling

Income is recognised when the event or service has taken place or been provided and the amounts can be reliably measured.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Capital Grants and Donations

The charity receives government grants in respect of certain projects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred income.

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 31 DECEMBER 2020

3. Accounting Policies (continued)

Financial Instruments

Debtors

Subsequent to initial recognition, the carrying amounts of debtor balances are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

An impairment loss is recognised if the carrying amount of debtor balances exceed their estimated recoverable amount. Impairment losses are recognised in the income and expenditure account.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Loans and borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate model. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Trade creditors are measured at invoice price.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits for example holiday pay to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service. The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020

3. Accounting Policies (continued)

Going Concern

The company's principal funder, the HSE has not given any indication that it will withdraw its financial support from the company in the foreseeable future. The directors are satisfied that in view of the expected continued financial support from the HSE for 2021 and beyond, the company will have the necessary resources to continue operating for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis, which contemplates continuity of normal operating activities and the realisation of assets and the settlement of liabilities in the ordinary course of business

Comparative Figures

Where necessary comparative figures have been regrouped on a basis consistent with the current year.

4. Income

All of the charity's income is generated in Ireland. An analysis of the charity's income is as follows:

	2020	2019
	€	€
<u>Unrestricted</u>		
Donations	0	0
<u>Restricted</u>		
Donations for the Refurbishment of Respite Centres	0	7,983
Donation for development of Haughton Brambles Playground	0	20,051
Donations for additional Early Services equipment and services	6,374	10,262
General Donations	40,193	16,152
Charity VAT Refund Scheme	<u>0</u>	<u>285</u>
	46,567	54,733
<i>(b) Earned from charitable activities</i>		
<u>Restricted</u>		
CH06	7,880,972	7,515,227
CH07	1,061,401	1,264,806
CH08	395,000	394,992
Tusla	<u>666,550</u>	<u>621,265</u>
	<u>10,003,923</u>	<u>9,796,290</u>
Total income	<u>10,050,490</u>	<u>9,851,023</u>

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020

5. Expenditure

(a) Expenditure on charitable activities

	2020	2019
	€	€
Expenditure on charitable activities	10,072,642	9,933,555
	<u> </u>	<u> </u>
Total expenditure on charitable activities	10,072,642	9,933,555
	<u> </u>	<u> </u>

6. Deficit on ordinary activities

Deficit on ordinary activities is stated after charging/ (crediting):

	2020	2019
	€	€
Depreciation of tangible assets	42,033	46,193
Audit Remuneration (excluding VAT)		
-Audit Fees	6,975	6,975
-Non audit services	-	-
Profit on disposal of tangible fixed assets	-	-
	<u> </u>	<u> </u>

7. Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under section 207 and 208 of the Tax Consolidation Act 1997, Charity No CHY 7522. The charity is fully tax compliant.

**ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020**

8. Directors' remuneration and transactions

There were eight directors at the year end, none of whom receive any remuneration or expenses payments from the charity.

Key Management Personnel

The aggregate total of payments to Key Management Personnel for the year was €377,336.

9. Staff costs

The average monthly number of persons, full and part-time, employed by the company (excluding directors) during the financial year analysed by category, was as follows:

	2020	2019
Clinical & Nursing	36	36
Management, Admin & Auxiliary Staff	21	21
Direct Support	143	137
	<hr/>	<hr/>
	200	194
	<hr/> <hr/>	<hr/> <hr/>

Their aggregate remuneration comprised:

	2020	2019
	€	€
Wages and salaries	7,141,110	6,959,891
Social security costs	756,243	735,493
Pension / PHI Costs	314,440	226,762
	<hr/>	<hr/>
	8,211,793	7,922,146
	<hr/> <hr/>	<hr/> <hr/>

All the amounts stated above were treated as an expense of the company in the financial year. No amount was capitalised into assets. Holiday pay is provided as a liability at the end of the year in accruals.

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020

The following number of employees received total employee benefits (excluding employer pension costs) for the reporting period of more than €60,000:

Salary Band	2020	2019
60,000 – 70,000	10	9
70,001 – 80,000	5	4
80,001 – 90,000	1	1

10. Retirement benefit / PHI schemes

Defined Contribution / PHI Schemes

	2020	2019
	€	€
Charge to profit and loss	314,440	226,762
	<u> </u>	<u> </u>

Defined contribution scheme

The company operates a defined contribution scheme, 'Pension Scheme Fund', for its employees. The scheme is externally financed in that the assets of the scheme are held separately from those of the company in an independently administered fund.

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020

11. Tangible fixed assets

	Land and buildings freehold €	Land and buildings leasehold €	Fixtures, fittings & equipment €	Motor vehicles €	Total €
Cost or valuation:					
At 1 January 2020	1,250,000	32,748	226,643	116,039	1,625,430
Revaluation	-	-	-	-	-
Additions	-	-	18,502	-	18,502
Disposals	<u>-</u>	<u>(18,368)</u>	<u>(3,804)</u>	<u>(46,039)</u>	<u>(68,211)</u>
At 31 December 2020	<u>1,250,000</u>	<u>14,380</u>	<u>241,341</u>	<u>70,000</u>	<u>1,575,721</u>
Depreciation:					
At 1 January 2020	-	32,748	109,154	93,707	235,609
Depreciation charged in the year	-	-	33,433	8,600	42,033
Eliminated in respect of disposals	<u>-</u>	<u>(18,368)</u>	<u>(3,804)</u>	<u>(46,039)</u>	<u>(68,211)</u>
At 31 December 2020	<u>-</u>	<u>14,380</u>	<u>138,783</u>	<u>56,268</u>	<u>209,431</u>
Net Book Value					
At 31 December 2020	<u>1,250,000</u>	<u>-</u>	<u>102,558</u>	<u>13,732</u>	<u>1,366,290</u>
At 31 December 2019	<u>1,250,000</u>	<u>-</u>	<u>117,489</u>	<u>22,332</u>	<u>1,389,821</u>

In 2017 the directors instructed that a professional valuation of Land and buildings freehold be carried out. Net realisable value was determined by a professional valuation in the amount of €1,250,000 carried out on November 16th 2017 by Rory Fenelon (MIPAV) of Fenelon Properties.

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020

12. Debtors

	2020	2019
	€	€
Income receivable	138,728	38,799
Legacy revenue debt to be funded by HSE	956,199	78,000
Prepayments	271,469	179,154
	<u>1,366,396</u>	<u>295,953</u>

Included in prepayments is an advance of €24,513 to the owner of the Wicklow Primary Health Centre which is being applied to pay monthly rent until extinguished.

The following is included in debtors greater than one year

HSE Legacy revenue debt	-	468,000
	<u>-</u>	<u>468,000</u>

13. Creditors: amounts falling due within one year

	Notes	2020	2019
		€	€
Amounts owed to credit institutions	15	86,152	163,575
Trade creditors		245,112	79,590
PAYE Control including legacy PAYE Liability		1,361,150	536,952
Other creditors		57,050	45,528
Accruals		756,188	613,815
		<u>2,505,652</u>	<u>1,439,460</u>

14. Creditors: amounts falling due after more one year

	2020	2019
	€	€
Legacy PAYE Liability	-	956,540
	<u>-</u>	<u>956,540</u>

**ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020**

15. Cash on Hand and Bank Overdrafts

	2020	2019
	€	€
Fundraising Account	140,564	142,643
Petty Cash	4,857	5,761
Cash Balance on Visa Card	<u>(941)</u>	<u>(711)</u>
	<u>144,480</u>	<u>147,693</u>
Bank overdraft (Payable within one year)	<u>86,152</u>	<u>163,575</u>

AIB holds as security for the bank overdraft a mortgage over Haughton House, Newcastle and The Brambles, Horsefield, Newcastle.

Funds noted above as being held in the fundraising account are for specific projects that have yet to be completed.

16. Reserves and funds

	Unrestricted Funds	Restricted Funds	Total
	€	€	€
Balance at 31 December 2019	329,366	(423,899)	(94,533)
Net surplus / (deficit) for the year	<u>(98,416)</u>	<u>564,463</u>	<u>466,047</u>
Balance at 31 December 2020	<u>230,950</u>	<u>140,564</u>	<u>371,514</u>

The positive balance on the restricted funds of €140,564 relates to the following:

- €69,324 donations received for enhancements to services as decided appropriate by management of the Association
- €61,987 donations for refurbishment of our Respite Centres.
- €9,253 donations for enhanced services in our Early Services centre.

**ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020**

17. Movement in funds of the company

	1 Jan 2020	Income	Expenditure & Exceptional Transfers	31 Dec 2020
	€	€	€	€
Restricted funds	(423,899)	10,050,490	(9,486,424)	140,167
Unrestricted funds	<u>329,366</u>	<u>0</u>	<u>(98,019)</u>	<u>231,347</u>
Total	<u>(94,533)</u>	<u>10,050,490</u>	<u>(9,584,443)</u>	<u>371,514</u>

Restricted funds refer to income received which is to be used for a specific purpose.

18. Membership

St. Catherine's Association is a company limited by guarantee not having share capital. Every member is liable for the debts and liabilities of the company in the event of a winding up, for such amounts as may be required but not exceeding €1 each.

19. Events after the end of the financial year

There were no post balance sheet events which require disclosure.

20. Related Parties

There were no transactions with related parties that require disclosure.

21. Capital commitments

There were no capital commitments by the company as at the 31st December 2020 which require disclosure (2019: Nil).

22. Cash generated from operating activities

	2020	2019
	€	€
Surplus for the financial year	466,047	(81,854)
Depreciation on tangible assets	42,033	46,193
(Increase) / Decrease in debtors	(602,443)	190,530
Increase / (Decrease) in creditors	187,075	2,353
Cash (absorbed by)/generated from operations	<u>92,712</u>	<u>157,222</u>

**ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020**

23. Grant Disclosures

The charity received the following grants and they are disclosed in line with the circular 13/2014 issued by the Department of Public Expenditure and Reform.

	a)	b)	c)	d)	e)	f)
	Name of Grantor	Actual Name of each Individual Grant	Purpose for which funds are applied	Amount and term of the total grant awarded for the year ended 31 December 2020	The amount of the grant taken to final income in the financial statement	Where relevant, the amount of capital provided and the reporting policies being used in relation to current and future instalments
1	HSE-CH06	Core Grant and Invoiced activity	Operational expenses	€7,880,972	€7,880,972	Operational and financial information as and when requested. No capital grant received.
2	HSE- CH07	Invoiced activity	Operational expenses	€1,061,401	€1,061,401	Operational and financial information as and when requested No capital grant received.
3	HSE- CH08	Invoiced activity	Operational expenses	€395,000	€395,000	Operational and financial information as and when requested No capital grant received.
4	Tusla	Invoiced activity	Operational expenses	€666,550	€666,550	Operational and financial information as and when requested No capital grant received.

**ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020**

24. Approval of financial statements

The board of directors approved these financial statements on 20th December 2021.

**St. Catherine's Association Company Limited by Guarantee
Management Information
(These pages do not form part of the statutory financial statements)**

ST. CATHERINE'S ASSOCIATION COMPANY LIMITED BY GUARANTEE)

Appendix One - Resources Expended – Administration Expenses

	Total 2020 €	Total 2019 €
Wages and salaries	7,141,110	6,959,891
Employer's PRSI	756,243	735,493
Agency / contract costs	155,831	270,865
Staff training and recruitment and support	48,406	86,954
Staff pension costs and defined contributions	314,440	226,762
Redundancy costs	48,051	135,607
Property rental costs	286,108	280,582
Light, heat and water charges	50,535	57,851
Property repairs and maintenance	308,683	307,993
General insurance	180,799	159,699
Computer running costs	107,528	65,484
Staff medical expenses	17,711	16,631
Motor running expenses	132,065	122,864
Travelling expenses	14,155	22,773
Postage, courier and delivery charges	8,396	6,933
Residential / respite operating costs	197,810	259,134
Legal & professional fees	84,960	59,450
Audit fees	8,577	9,203
Covid 19 costs	72,829	-
Bank charges	2,428	2,459
Printing and stationery	34,672	40,326
Telecommunications	34,572	34,369
Sundry expenses	24,700	26,039
Depreciation	42,033	46,193
Loss on sale of tangible assets	-	-
Total expenditure	<u>10,072,642</u>	<u>9,933,555</u>

All expenditure items per above were from restricted funds for the years ended 31 December 2020 and 31 December 2019.