

**St. Catherine's Association Company Limited by Guarantee**

**Directors' Report and Audited Financial Statements  
For the financial year ended  
31 December 2018**

**Registered Number: 56584  
Charity Number: CHY 7522  
Charity Registration Number: 20016746**

# ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE

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# ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE

## COMPANY INFORMATION

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Chairman	Brendan Whelan
Directors	Tara Gorman (resigned 21/01/19) Brendan Whelan Thomas Metcalf Padraig Rushe Sean Reynolds Orna Stokes Evelyn Cawley Annette Kinne (appointed 24/09/18) Peggy Byrne (appointed 24/09/18)
Chief Executive	Michael Ward
Company Secretary	Tara Gorman (resigned 21/01/19) Sean Reynolds (appointed 21/01/19)
Auditors	FHM Accountants, Suite 3 Market Court, Main Street, Bray, Co. Wicklow.
Bankers	Allied Irish Bank, Church Road, Greystones, Co. Wicklow.
Solicitors	Byrne Wallace, 87/88 Harcourt Street, Dublin 2.  Augustus Cullen & Law, 7 Wentworth Place, Co. Wicklow.  Felton McKnight Church Road, Greystones, Co. Wicklow
Registered Office	St. Catherine's, Newcastle, Co. Wicklow.

# **ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE CHAIRPERSONS REPORT FOR YEAR ENDED 31 DECEMBER 2018**

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I am pleased to present the annual accounts and a review of the business activities of St. Catherine's Association CLG (SCA) for the year 2018.

As was noted in last year's Chairperson's Report the company agreed a strategic plan with the HSE in 2017 and are progressing the implementation of that plan in line with the availability of funding. To that end, the Association has worked tirelessly in 2018 to maximise service provision to those we support within available resources while developing new service areas as needs arise.

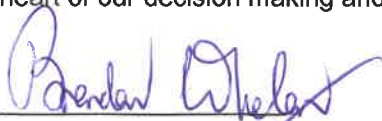
As with many other Section 39 organisations within the disability sector, we face on-going challenges in terms of staff retention and recruitment in an environment where we are not funded appropriately to compete for staff with HSE and Section 38 organisations, and where pay restoration has not yet commenced for our agency. In this regard I would particularly like to thank the many long-serving staff members working in the Association for their loyalty and commitment. With regard to funding, we are continuing to work with the HSE, both directly and through the National Federation of Voluntary Service Providers, to seek to address these issues.

In terms of corporate governance the Board has, in addition to regular Board and Board Sub-Committee meetings, met with the management team on a number of occasions in late 2018 to commence a process of reviewing the Association's vision, mission and value statements to more accurately reflect the needs and aspirations of the organisation. It is anticipated that this process will continue into 2019 as we work towards the development of a new strategic plan.

In terms of Board membership, I must express my sincere thanks to Tara Gorman, who resigned from the board in 2018, for her contribution as both board member and company secretary during the last four years. I am keenly aware of the significant responsibilities involved in agreeing to take on membership of a board in the charities sector. With that in mind I would like to take this opportunity to thank my fellow Board members and the members of Board Sub-Committees for their dedication and support. I would also like to extend a particular welcome to our two new directors, Peggy Byrne and Annette Kinne, who bring a wealth of experience to the Association. My sincere thanks also to the management team and staff across the organisation for their continued commitment and endeavors throughout the year.

On behalf of the Board of Directors I would like to thank the HSE (CHO6, CHO7, CHO8) and Tusla for their continued financial support of the organisation, and to all of those who made donations to the Association, particularly those who took part in our Sporting Proud triathlon. These donations are an invaluable help to the organisation in our efforts to enhance our services, and it should be noted that all such funding is ring-fenced to provide specific improved facilities and equipment for the individuals we support.

Despite the many challenges that face the organisation, as we enter our 50<sup>th</sup> year of operation we look forward to continued growth and expansion of our services while being very much aware of the aims and ideals of those who founded the Association in 1970. At all times we strive to put the needs of the individuals we support at the heart of our decision making and adjust the manner in which we provide that support as those needs change.



**Brendan Whelan**  
Chairperson

# **ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE**

## **CHIEF EXECUTIVES REPORT**

### **FOR YEAR ENDED 31 DECEMBER 2018**

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In preparation of the annual accounts for 2018, I am struck by the huge range of activities in which our team were involved. Our respite services provided over 50 children and their families in excess of 2,500 bednights throughout the year. In addition to this, our clinical and early services teams supported over 200 individuals and their families over the course of the year. In the context of new service developments, we were pleased to secure a small amount of additional funding to expand our community based alternative short-breaks pilot project, 'The Potter Club', from 6 to 18 children in 2018 across two sites in the County. We also expanded residential service provision for children with intellectual disabilities with the re-opening of Haughton Lodge late in the year. Our team were also delighted to support a number of children in attending the Ablefest 2018 event, as well as the Difference Day Project in St. Catherine's Special School.

As noted in the annual report for last year, the Association supported the successful transition of two individuals from our children's residential service to a newly opened designated centre for the provision of residential supports to adults with intellectual disabilities. At the time, this new service development was borne out of necessity for the individuals concerned, and was achieved through close collaboration with families, identified providers, the HSE and HIQA. In light of the success of this new service development and the need for more adult service offerings in our area, St. Catherine's Association were approached by the HSE in late 2018 with a request to expand services further in this regard which we intend to do in 2019 and beyond.


All designated centres operated by St. Catherine's Association for the provision of residential and respite services to children with intellectual disabilities were registered by the Health Information and Quality Authority (HIQA) in 2016/17 following a round of comprehensive inspections. During 2018, HIQA conducted 6 monitoring inspections, 5 of which were completed under their new assessment judgement framework for disability services. In terms of overall compliance across designated centres operated by the organisation, the outcome for 2018 demonstrated the ongoing improvements being achieved with year-end statistics indicating an 88% compliance / substantial compliance rate with the regulations set out in the Health Act 2007, Regulations 2013. Remaining areas of non-compliance identified through inspection in 2018 have been comprehensively addressed in compliance plans submitted to, and accepted by, the Regulator. It must be said that the progress made since September 2014 is testament to the incredibly hard work, dedication and commitment of staff right across the organisation.

We continued our fundraising efforts in 2018 and were delighted to participate in the Sporting Proud Triathlon for the second year running to raise funds to improve the quality of our service, and in particular for the refurbishment of our respite centres. Over €100k was raised in total fundraising and donations throughout the year, which clearly demonstrated the community's continued support for the Association.

Services continued to grow in both quality and quantity during 2018 and this output was achieved broadly in line with available funding for the year. However, these achievements were not without their challenges. Operations were hampered on an ongoing basis from a cashflow perspective in the absence of any reserve funds being available. Like many organisations in the sector we continue to be compromised by the lack of State capital investment which places increased pressure on our revenue funds through the demands of property rent / lease arrangements. The prevailing strategy poses significant risk that the little capital / non-operational funding made available to fit out properties will be lost on termination of such agreements with coinciding challenges for continuity of service provision, and associated cost of reinstatement and development of properties. The organisation also faced challenges from a recruitment and retention perspective throughout the year which may be largely attributed to the status of pay restoration for Section 39

agencies and increase in options available to staff within the sector. Notwithstanding the aforementioned, we are still ambitious to secure long-term facilities as we expand services to meet the needs of those we support and will continue to work with all relevant parties in that regard.

I must acknowledge the support of our Board of Directors throughout the year. I must also extend my thanks to the Management Team and staff across the organisation, without whom it would not be possible to deliver the valuable services we provide to so many individuals and their families. My thanks also go to our funders, who continue to work closely with us in order to maximise services and supports to people with intellectual disabilities in our area.



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**Michael Ward**  
CEO

# **ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE**

## **DIRECTORS' REPORT**

### **FOR YEAR ENDED 31 DECEMBER 2018**

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The Directors present their annual report and audited financial statements of the charity for the year ended 31 December 2018.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of Companies Act 2014 and FRS 102. Although not obliged to comply with the Charities SORP, the organisation has implemented its recommendations where relevant in these accounts. The main activities of the organisation are charitable.

The content of the director's annual report is set out in the following headings:

- Objectives activities & achievements;
- Principal risks;
- Financial review;
- Structure, governance and management;
- Reference and administrative details;
- Other information;
- Directors' responsibilities statement

#### **OBJECTIVES ACTIVITIES & ACHIEVEMENTS**

St. Catherine's Association CLG. ("The Company") is a not-for-profit organisation whose mission is to provide health-related clinical supports and residential/respite supports to children and young adults with intellectual disabilities and autism in the Wicklow area. These services include Early Intervention Services (0-6 Years), Pre-School Services, Clinical Supports, Respite & Short Break Support Services and Residential Services.

The Company is the patron of St. Catherine's Special School which separately provides education support to children with moderate to profound learning disabilities.

The Company supports over 200 individuals and families in the Wicklow area. The company has its administrative base and registered offices in the EDC Building on the grounds of Newcastle Hospital, Newcastle, Co Wicklow.

Though primarily Government funded via the Health Services Executive ("HSE") as a Section 39 organisation the Company operates as a private company with an independent board, executive and senior management team. At year end 207 people were employed on a variety of full-time and part-time contracts. A total of over €9m in funding support was provided by the HSE and Tusla in 2018. Income in addition to this was received through fundraising and donations, including participation for a second consecutive year in a Triathlon organised in co-operation with Sporting Proud with funding from that event to be spent on the refurbishment of our respite centres.

Services provided by the Company are delivered from eight sites throughout the Wicklow area. One of these sites, known as the Haughton / Brambles complex is owned by the Company. The remaining properties are leased with individual lease terms ranging from two to twenty-five years.

# ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT

### FOR YEAR ENDED 31 DECEMBER 2018

#### PRINCIPAL RISKS

Given the nature of its business activities the Company is exposed to a variety of risks and uncertainties. The board is confident that appropriate policies and procedures are in place to mitigate these risks to the maximum extent possible. Some key areas of focus include;

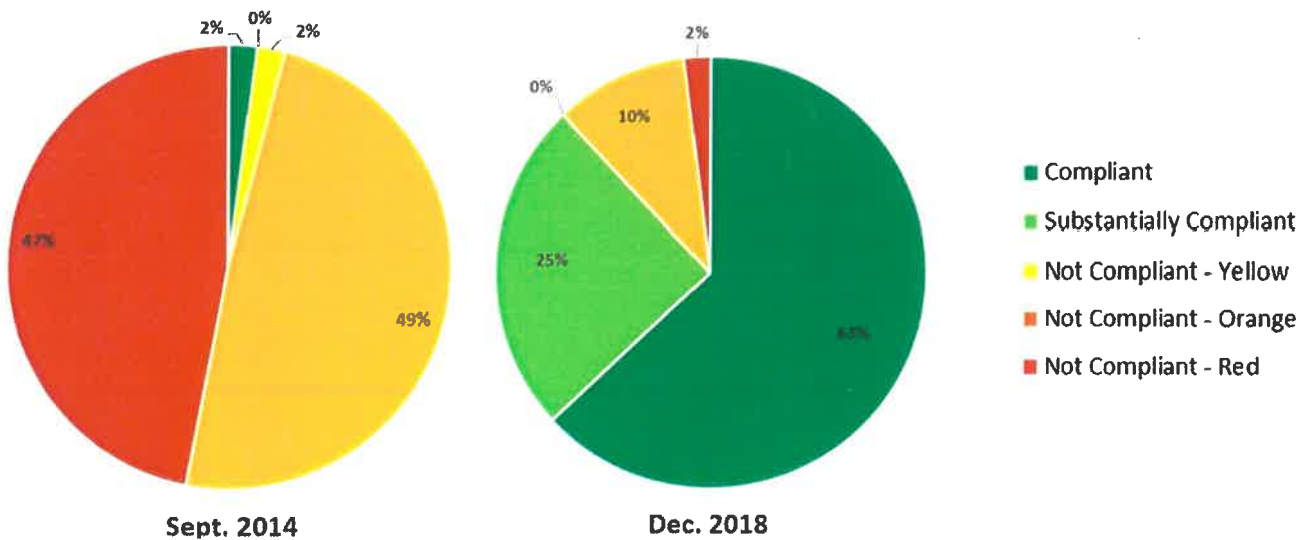
#### Operational Risks

The Company is governed by the Health Act 2007 and associated regulations, specifically S.I. No. 367 of 2013 in the operation of designated residential and respite centers for individuals with a disability. It is the policy of the Board to ensure that the Company is at all times in compliance with all laws and regulations governing its business. The Company is subject to inspection by the Health Information and Quality Authority ("HIQA") pursuant to the 2007 Act and is capable of being inspected by HIQA at its discretion.

During 2018, HIQA conducted 5 inspections at designated centres operated by the Company including monitoring inspections in Fairwinds (Feb 2018), Bird Hill (Sept 2018), Brambles (Nov 2018), Cherrybrook (Nov 2018) and Ballylusk (Dec 2018) under HIQA Judgement Framework 2018. Woodbeg (Jan 2018) also received a monitoring inspection; however it was the last centre to be inspected in HIQA Judgement Framework 2015.

In terms of overall compliance across designated centres operated by the Company, St. Catherine's Association has demonstrated on-going improvements throughout 2018; resulting in an increase of overall compliance of 9% from 79% at end December 2017 to 88% at end December 2018.

**Inspection Results – Judgement Framework 2018**  
**Data from 5 Designated Centre Inspections**



Of note, the Company is now 88% compliant or substantially compliant with the Regulations set out in the Health Act 2007 (Regulations 2013). Out of 67 regulations inspected against across 5 designated centres in 2018, 8 regulations came back as Not Compliant - 7 of which were risk rated Orange and 1 risk rated Red by



the Regulator. Progress updates and current status are provided in the table below. All identified regulatory breaches were comprehensively addressed in compliance plans submitted to, and accepted by the Regulator.

<b>Regulatory breaches in 2018 across five inspected designated centers &amp; current status update as of October 2019</b>				
<i>Designated Centre</i>	<i>Regulation</i>	<i>Risk Rating</i>	<i>Status Update</i>	<i>Risk Rating (as of 7/10/19)</i>
Ballylusk	9. Resident's Rights	<b>Not Compliant</b>	Corrective action taken & assessed as fully compliant during subsequent inspection (28/03/19).	<b>Compliant</b>
	28. Fire Precautions	<b>Not Compliant</b>	Corrective action taken; installation of fire doors complete, certificate as of 3 <sup>rd</sup> September 2019.	<b>Compliant</b>
Bird Hill	4. Policies & Procedures	<b>Not Compliant</b>	Corrective action taken; full scale review of all Schedule 5 policies. Due for completion by December 20 <sup>th</sup> 2019.	<b>Orange</b>
	5. Individualised Assessment & Personal Plan	<b>Not Compliant</b>	Corrective action taken; revision assessed in subsequent inspection in other centers & assessed as fully compliant; see <i>Cherrybrook below</i> .	<b>Compliant</b>
	26. Risk Management Procedures	<b>Not Compliant</b>	Corrective action taken; majority of actions complete, training to PIC's on new policy required. Due Q4 2019.	<b>Substantially Compliant</b>
Brambles	17. Premises	<b>Not Compliant</b>	Corrective action dependent on availability of third party funding for Capital Works. Provisional time-scale 30 <sup>th</sup> June 2020.	<b>Orange</b>
Cherrybrook	5. Individualised Assessment & Personal Plan	<b>Not Compliant</b>	Corrective action taken & assessed as fully compliant during subsequent inspection (23/05/19).	<b>Compliant</b>
	28. Fire Precautions	<b>Not Compliant</b>	Corrective action taken & assessed as substantially compliant during subsequent inspection (23/05/19).	<b>Substantially Compliant</b>

Progress and developments in designated centers in response to deficits identified during HIQA inspections are monitored through the use of Action Plan Trackers by the Quality, Compliance and Training Department and Senior Management Team.

The Company has developed a comprehensive and robust internal audit structure which takes into account the effectiveness of management structures and systems in ensuring the quality and safety of care in designated centers. In line with this structure, a schedule of audits has been developed to include unannounced six-monthly provider visits, annual reviews of the quality and safety of care, medication management audits and a comprehensive schedule of Health and Safety Audits.

## **Financial Risks**

The principal financial risk is the ability to fund operations on an ongoing basis. This funding is primarily sourced from the HSE and Tusla. On an annual basis a budget is prepared detailing all known and expected funding requirements for the year in line with the Service Level Arrangement and, in regard to the HSE, agreed with relevant CHO Areas.

Regular review meetings are held with the HSE throughout the year and the company provides the HSE with regular updates on its financial position, in line with the 2017 Memorandum of Understanding and protocols agreed in the Service Level Arrangement.

At year-end the balance sheet shows a deficit of €12,679 as against a reported surplus of €58,363 at prior year end.

The Board is confident that the company can continue to rely on being funded by the HSE once the company meets its ongoing obligations to the HSE and operates the business in line with HSE and HIQA requirements and the Health Act 2007.

## **FINANCIAL REVIEW**

The directors report the following financial events during the year. The company recorded an operating deficit of just over €116,000.

The results for the year are set out on pages 14 and 15. Under its charitable status the company is precluded from the payment of dividends.

The Directors review the reserves on an annual basis and they plan to adopt a formal reserves policy once legacy issues are resolved.

## **STRUCTURE, GOVERNANCE AND MANGEMENT**

### **Governing document**

The organisation is a charitable company limited by guarantee, and not having a share capital, incorporated in the Republic of Ireland under the Companies Acts 2014. As the charity does not have a share capital, consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the charity on winding up such amounts as may be required not exceeding one Euro (€1).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its constitution and managed by a board of directors.

### **Directors and Secretary and their interests**

The names of the persons who at any time during the financial year were directors of the company are as follows:

Tara Gorman (resigned 21.01.19)  
Brendan Whelan  
Thomas Metcalf  
Padraig Rushe  
Sean Reynolds  
Orna Stokes  
Evelyn Cawley  
Annette Kinne (appointed 24.09.18)  
Peggy Byrne (appointed 24.09.18)

The directors do not hold any beneficial interest in the charity.

### **Board Sub-Committees**

The board has established the following sub-committees to provide specific and focused support to the overall governance of the charity:

- Finance & Audit Sub-Committee
- Service Quality, Safety & Risk Management Sub-Committee
- HR, Remunerations & Nominations Sub-Committee

Each sub-committee's terms of reference has been approved by the Board of Directors. All of the sub-committees have functioned in accordance with their terms of reference.

The board held 5 meetings during the year with the attendance as follows:

<u>Name</u>	<u>Position</u>	<u>Meetings Attended</u>
Brendan Whelan	Chairman	5 of 5
Sean Reynolds	Vice-Chairman	5 of 5
Tara Gorman	Secretary	1 of 5
Padraig Rushe	Director	5 of 5
Thomas Metcalfe	Director	5 of 5
Orna Stokes	Director	3 of 5
Evelyn Cawley	Director	4 of 5
Annette Kinne	Director	1 of 2
Peggy Byrne	Director	2 of 2

The CEO attends all board meetings.

#### **Executive Team**

Chief Executive and senior management to whom responsibility for the day to day management of the Charity is delegated are as follows:

Michael Ward	Chief Executive
Paddy Gough	Financial Controller
Martin Currans	HR Director
Claudine Ivers	Clinical Services Manager
Kalinda Healy	Head of Respite and Short Breaks
David O'Rourke	QCT Manager

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Name of charity</b>	St Catherine's Association (A Company Limited by Guarantee)
<b>Charity number</b>	CHY7522
<b>Charity registration number</b>	20016746
<b>Company number</b>	56584
<b>Address</b>	St Catherine's, Newcastle, Co. Wicklow.

# **ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2018**

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## **Names and address of professional advisors**

### ***Auditors:***

FHM Accountants, Suite 3 Market Court, Main Street, Bray, Co. Wicklow.

### ***Solicitors:***

Byrne Wallace, 87/88 Harcourt Street, Dublin 2.

Augustus Cullen & Sons Solicitors, 7 Wentworth Place, Co. Wicklow.

Felton McKnight, Church Road, Greystones, Co. Wicklow.

## **OTHER INFORMATION**

### **Exemption from Disclosures**

The charity has availed of no exemptions, it has disclosed all relevant information.

### **Funds held as custodian trustee on behalf of others**

The charity does not hold any funds or other assets by way of custodian arrangement.

### **Likely future developments**

The charity plans to continue the activities outlined above in its objectives and activities in forthcoming years subject to satisfactory funding arrangements.

### **St. Catherine's Special School**

St Catherine's Special School is a primary school funded via the Department of Education and Skills, and is located in Kilmullen Lane, Newcastle, Co. Wicklow, with additional classrooms and other facilities in the EDC building, where the Company is located. The school provides educational support to 95 children. The Company has been actively involved, in collaboration with the school Board of Management, in negotiations and discussions with the Department and other parties with the aim of securing a new school location in the North Wicklow area.

### **Merger**

It remains the objective of the HSE to achieve consolidation within the sector. The board will continue to work with the HSE towards the achievement of this objective.

### **Events after the end of the financial year**

There were no post balance sheet events which require disclosure.

### **Research and Development**

The charity did not carry out any research and development relating to its activities during the year.

### **Political donations**

The charity did not make any political donations during the year.

**ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE  
DIRECTORS' REPORT  
FOR YEAR ENDED 31 DECEMBER 2018**

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**Accounting Records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the charities premises, St Catherine's, Newcastle, Co. Wicklow.

**Statement on relevant audit information**

Each of the persons who are directors at the time of this report is approved in accordance with section 332 of Companies Act 2014:

- (a) so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- (b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

**Auditors**

In accordance with section 383(2) of the Companies Act 2014, the auditors, FHM Accountants, Chartered Certified Accountants, will continue in office. FHM were appointed on January 22<sup>nd</sup> 2019, based on company policy to periodically tender for Audit Services.

# ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT

### FOR YEAR ENDED 31 DECEMBER 2018

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#### DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by Chartered Accountants Ireland and where applicable the Accounting and reporting by charities: Statement of Recommended Practice (Charities SORP). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

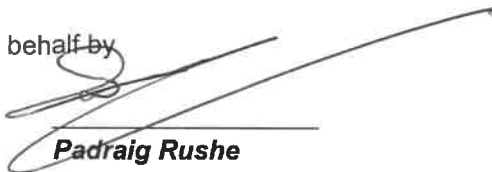
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the board of directors and signed on its behalf by



**Brendan Whelan**  
Director



**Padraig Rushe**  
Director

Date: 18/11/2019.

# **ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST. CATHERINES ASSOCIATION**

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## **Opinion**

We have audited the financial statements of St Catherine's Association Company Limited by Guarantee ('the Company') for the year ended 31 December 2018, which comprise the Statement of financial activities, statement of comprehensive income, statement of financial position and statement of cash flows and notes to the financial statements, including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2018 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate: or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **Emphasis of Matter-Going concern**

In forming our opinion, we have considered the adequacy of the disclosures made in Note 2 to the financial statements concerning the directors' confidence in the charity's ability to continue as a going concern and the availability of sufficient finance to ensure the continued operation of the charity for the foreseeable future. In view of the significance of this matter we consider it should be drawn to your attention but our opinion is not qualified in this respect.

# **ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST. CATHERINES ASSOCIATION**

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## **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

## **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

## **Respective responsibilities**

### **Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement set on page 9, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



# **ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST. CATHERINES ASSOCIATION**

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In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

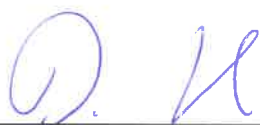
## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 13, which is to be read as an integral part of our report.

## **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



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**Dave Howick F.C.C.A.**  
for and on behalf of  
**FHM ACCOUNTANTS**  
Chartered Certified Accountants and Registered Auditors  
Suite 3  
Market Court  
Main Street  
Bray  
Co. Wicklow

Date: 26/11/19

# **ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST. CATHERINES ASSOCIATION**

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## **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND  
EXPENDITURE ACCOUNT)  
FOR YEAR ENDED 31 DECEMBER 2018**

	Notes	Unrestricted funds €	Restricted funds €	Total 2018 €	Total 2017 €
<b>Income and endowments</b>					
Donations	4	0	91,724	91,724	120,199
Earned from charitable activities	4	-	9,197,799	9,197,799	8,469,285
<b>Total</b>		<b>0</b>	<b>9,289,523</b>	<b>9,289,523</b>	<b>8,589,484</b>
<b>Expenditure</b>					
Expenditure on charitable activities	5	-	9,405,618	9,405,618	8,606,025
Other expenditure	5	-	-	-	-
<b>Total</b>		<b>-</b>	<b>9,405,618</b>	<b>9,405,618</b>	<b>8,606,025</b>
<b>Net Incoming resources</b>		<b>0</b>	<b>(116,095)</b>	<b>(116,095)</b>	<b>(16,541)</b>
<b>Transfer to/between funds</b>		<b>(197,347)</b>	<b>197,347</b>	<b>-</b>	<b>-</b>
<b>Other recognised gains/(losses)</b>					
<b>Exceptional items:</b>					
Gains/(losses) on revaluation of fixed assets		-	-	-	250,000
HSE Legacy revenue debt		-	-	-	510,000
HSE committed Legacy revenue debt		-	-	-	702,000
HSE legacy legal issues		-	45,053	45,053	214,115
Reduction in accrual for legacy legal issues		-	-	-	250,000
<b>Net Surplus / (deficit) for the year</b>		<b>(197,347)</b>	<b>126,305</b>	<b>(71,042)</b>	<b>1,909,574</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		655,095	(596,732)	58,363	(1,851,211)
<b>Total funds carried forward</b>		<b>457,748</b>	<b>(470,427)</b>	<b>(12,679)</b>	<b>58,363</b>

**ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE  
STATEMENT OF COMPREHENSIVE INCOME  
FOR YEAR ENDED 31 DECEMBER 2018**

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	<b>Total 2018 €</b>	<b>Total 2017 €</b>
<b>Surplus / (Deficit) for the financial year</b>	<b>(71,042)</b>	<b>1,909,574</b>
<b>Total Comprehensive Income</b>	<b>(71,042)</b>	<b>1,909,574</b>

**ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR YEAR ENDED 31 DECEMBER 2018**

	Notes	2018 €	2017 €
<b>Fixed assets</b>			
Tangible assets	11	<u>1,305,693</u>	<u>1,308,353</u>
		<b>1,305,693</b>	<b>1,308,353</b>
<b>Current Assets</b>			
Debtors	12	408,483	562,460
Cash at bank and in hand	15	<u>184,808</u>	<u>108,983</u>
		<b>593,291</b>	<b>671,443</b>
Debtors due greater than one year	12	<u>546,000</u>	<u>624,000</u>
Creditors: amounts falling due within One year	13	(1,345,123)	(1,276,892)
Net current assets / (liabilities)		<u>(205,832)</u>	<u>18,551</u>
Total assets less current liabilities		<b>1,099,861</b>	<b>1,326,904</b>
Creditors: amounts falling due after More than one year	14	(1,112,540)	(1,268,541)
Net Assets		<u>(12,679)</u>	<u>58,363</u>
<b>Reserves and funds</b>			
Accumulated funds – restricted	16	(470,427)	(596,732)
Accumulated funds – unrestricted	16	<u>457,748</u>	<u>655,095</u>
Total Reserves and funds		<u>(12,679)</u>	<u>58,363</u>

Approved by the board of directors and signed on its behalf by

**Brendan Whelan**  
**Director**

**Padraig Rushe**  
**Director**

Date:

**ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF CASH FLOWS**  
**FOR YEAR ENDED 31 DECEMBER 2018**

	Notes	2018	2017
		€	€
<b>Cash flows from operating activities</b>			
Cash generated from operations	22	54,616	(84,018)
Interest paid		(377)	(2,379)
<b>Net cash flows from operating activities</b>		54,239	(86,397)
<b>Cash flows from investing activities</b>			
Purchase for tangible fixed assets	(22,686)	(41,600)	
Proceeds on disposal of tangible fixed assets	-	23,000	
<b>Net cash flows from investing activities</b>		(22,686)	(18,600)
<b>Net cash flows from financing activities</b>		-	-
<b>Net (decrease)/increase in cash and cash equivalents</b>		31,553	(104,997)
<b>Cash and cash equivalents at beginning of financial year</b>		(74,336)	30,661
<b>Cash and cash equivalents at end of financial year</b>		(42,783)	(74,336)

# **ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR YEAR ENDED 31 DECEMBER 2018**

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#### **1. General Information**

These financial statements comprising the Statement of Financial Activities, the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Cash Flows and the related notes 1 to 24 constitute the individual financial statements of St. Catherine's Association Company limited by guarantee for the financial year ended 31 December 2018.

St. Catherine's Association is a charity limited by guarantee and having no share capital, incorporated in the Republic of Ireland. The Registered Office is St. Catherine's, Newcastle, Co. Wicklow, which is also the principal place of business of the charity. The nature of the charities operations and its principal activities are set out in the Director's Report on pages 4-11.

The charity constitutes a public benefit entity as defined by FRS 102.

#### **Statement of Compliance**

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by section 291(3)(4) of the Companies Act 2014, the company has varied the standard formats specified in that Act for the Statement of Financial Activities, the Balance Sheet and Cash Flow Statements. Departures from the standard formats as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with sections 4.7, 10.6 and 15.2 of that SORP.

#### **Currency**

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### **2. Going Concern**

The company incurred an operating deficit of €116,095, but after recognised gains are taken into account are reporting an overall deficit of €71,042 and has net assets of (€12,679) as at the reporting date. The company has received an indication of the funding it is likely to receive from the Health Service Executive ("HSE") for the year ending 31 December 2019 and has continued to receive funding on a monthly basis in line with indicated funding. Based on the above, and the contents of the Memorandum of Understanding and Sustainability Plan agreed in 2017, the Directors are satisfied to prepare the financial statements on the going concern basis.

**ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 DECEMBER 2018**

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**3. Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of Preparation**

The financial statements have been prepared in accordance with "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and the Companies Act 2014, although not obliged to comply with the Charities SORP, the organisation has implemented its recommendations where relevant in these accounts.

**Tangible fixed assets**

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Freehold land and buildings are revalued on the basis of fair value determined from market-based evidence by appraisal undertaken by professional valuers. Revaluations are subsequently carried out with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the financial year.

Revaluation gains, are recognised in other comprehensive income and accumulated in equity unless the gain reverses a previous revaluation deficit on the same assets that was previously recognised in the income and expenditure account, in which case the gain is also recognised in the income and expenditure account.

Revaluation deficits are recognised in other comprehensive income to the extent that they reverse previous gains recognised in equity in respect of the same asset. Revaluation deficits in excess of previously accumulated gains in equity on individual assets are recognised in the income and expenditure account.



# ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR YEAR ENDED 31 DECEMBER 2018

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#### 3. Accounting Policies (continued)

##### Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Motor vehicles	-	20% Straight line
Leasehold buildings leasehold	-	12.5% Straight line
Fixtures & fittings & equipment	-	33.3%/20% Straight line
Land and buildings freehold	-	NIL

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

##### Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

##### Fund Accounting

The following funds are operated by the charity:

##### **Restricted Funds**

Restricted funds are to be used for the specified purposes as laid down by the donor/grantor. Expenditure which meets these criteria is allocated to the fund. With the exception of periodic donations received, all income received is restricted in nature given the terms of service the company is bound to in its arrangements with the Health Service Executive under Section 60 of the Health Act 2004. Funds advanced in respect of capital expenditure are restricted to the extent that the asset must be used for a specific intended care purpose indefinitely.

##### **Unrestricted Funds**

General funds represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

**ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2018**

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**3. Accounting Policies (continued)**

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

**Government Grants**

Grants of a revenue nature are credited to incoming resources in the period in which they are receivable. Grants received in advance for specific future periods or when the specific conditions are not yet met are carried forward as deferred income.

**Donations**

Donations are credited to incoming resources in the period in which they are receivable. Donations received in advance for specified periods are carried forward as deferred income.

**Fundraising, education & counselling**

Income is recognised when the event or service has taken place or been provided and the amounts can be reliably measured.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

**Expenditure Recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

**Capital Grants and Donations**

The charity receives government grants in respect of certain projects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred income.

# ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR YEAR ENDED 31 DECEMBER 2018

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#### 3. Accounting Policies (continued)

##### *Financial Instruments*

##### **Debtors**

Subsequent to initial recognition, the carrying amounts of debtor balances are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

An impairment loss is recognised if the carrying amount of debtor balances exceed its estimated recoverable amount. Impairment losses are recognised in the income and expenditure account.

##### **Cash and cash equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

##### **Loans and borrowings**

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate model. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

##### **Other financial liabilities**

Trade creditors are measured at invoice price.

##### **Employee benefits**

When employees have rendered service to the charity, short-term employee benefits for example holiday pay to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service. The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

##### **Judgements and key sources of estimation uncertainty**

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

**ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 DECEMBER 2018**

**3. Accounting Policies (continued)**

***Going Concern***

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

**Comparative Figures**

Where necessary comparative figures have been regrouped on a basis consistent with the current year.

**4. Income**

All of the charity's income is generated in Ireland. An analysis of the charity's income is as follows:

	2018	2017
	€	€
<b><u>Unrestricted</u></b>		
General Donations	<u>0</u>	<u>12,521</u>
<b><u>Restricted</u></b>		
Donation specifically designated for school (See below)	0	25,000
Donation to redecorate EDC Ground Floor School Area	10,000	0
Donations for the Refurbishment of Respite Centres	54,205	0
Donation for development of Haughton Brambles Playground	25,000	28,145
General Donations	27,519	52,663
Transfer to St. Catherine's Special School (See above)	-25,000	0
Pobal	<u>0</u>	<u>1,869</u>
	<b>91,724</b>	<b>107,678</b>
<i>(b) Earned from charitable activities</i>		
<b><u>Restricted</u></b>		
CH06	7,078,948	6,492,808
CH07	1,163,696	1,095,997
CH08	334,180	146,000
Tusla	620,975	506,000
School transport	0	224,730
Services St Catherine's Special School	<u>0</u>	<u>3,750</u>
	<b>9,197,799</b>	<b>8,469,285</b>
<b>Total income</b>	<b><u>9,289,523</u></b>	<b><u>8,589,484</u></b>

**ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 DECEMBER 2018**

**5. Expenditure**

*(a) Expenditure on charitable activities*

	2018 €	2017 €
Expenditure on charitable activities	9,405,618	8,606,025
<b>Total expenditure on charitable activities</b>	<b>9,405,618</b>	<b>8,606,025</b>

**6. Deficit on ordinary activities**

Deficit on ordinary activities is stated after charging/ (crediting):

	2018 €	2017 €
Depreciation of tangible assets	25,345	27,670
Audit Remuneration (including VAT)		
-Audit Fees	8,421	11,070
-Non audit services	-	2,399
Profit on disposal of tangible fixed assets	-	(23,000)

**7. Taxation**

No charge to current or deferred taxation arises as the charity has been granted charitable status under section 207 and 208 of the Tax Consolidation Act 1997, Charity No CHY 7522. The charity is fully tax compliant.

**ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2018**

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**8. Directors' remuneration and transactions**

There were eight directors at the year end, none of whom receive any remuneration or vouched expenses from the charity.

**Key Management Personnel**

The aggregate total of Key Management Personnel salaries for the year was €332,117.

**9. Staff costs**

The average monthly number of persons, full and part-time, employed by the company (excluding directors) during the financial year analysed by category, was as follows:

	<b>2018</b>	<b>2017</b>
Clinical & Nursing	35	34
Management, Admin & Auxiliary Staff	20	19
Direct Support	134	129
	<u>189</u>	<u>182</u>

Their aggregate remuneration comprised:

	<b>2018</b>	<b>2017</b>
	€	€
Wages and salaries	6,787,087	6,177,237
Social security costs	717,543	641,051
Pension Costs	190,077	171,278
	<u>7,694,707</u>	<u>6,989,566</u>

All the amounts stated above were treated as an expense of the company in the financial year. No amount was capitalised into assets. Holiday pay is provided as a liability at the end of the year in accruals.

As at end December 2018 the annual salary of the CEO was €80,000.

**ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 DECEMBER 2018**

The following number of employees received total employee benefits (excluding employer pension costs) for the reporting period of more than €60,000:

<b>Salary Band</b>	<b>2018</b>	<b>2017</b>
60,000 – 70,000	7	3
70,001 – 80,000	3	6
80,001 – 90,000	1	1

**10. Retirement benefit schemes**

***Defined Contribution Schemes***

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Charge to profit and loss	190,077	171,278

***Defined contribution scheme***

The company operates a defined contribution scheme, 'Pension Scheme Fund', for its employees. The scheme is externally financed in that the assets of the scheme are held separately from those of the company in an independently administered fund.

**ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 DECEMBER 2018**

**11. Tangible fixed assets**

	Land and buildings freehold €	Land and buildings leasehold €	Fixtures, fittings & equipment €	Motor vehicles €	Total €
<b>Cost or valuation:</b>					
At 1 January 2018	1,250,000	32,748	134,267	114,639	1,531,654
Revaluation	-	-	-	-	-
Additions	-	-	21,287	1,400	22,687
Disposals	-	-	-	-	-
<b>At 31 December 2018</b>	<b><u>1,250,000</u></b>	<b><u>32,748</u></b>	<b><u>155,554</u></b>	<b><u>116,039</u></b>	<b><u>1,554,339</u></b>
<b>Depreciation:</b>					
At 1 January 2018	-	24,562	123,232	75,507	223,301
Depreciation charged in the year	-	4,095	11,650	9,600	25,345
Eliminated in respect of disposals	-	-	-	-	-
<b>At 31 December 2018</b>	<b><u>-</u></b>	<b><u>28,657</u></b>	<b><u>134,882</u></b>	<b><u>85,107</u></b>	<b><u>248,646</u></b>
<b>Net Book Value</b>					
<b>At 31 December 2018</b>	<b><u>1,250,000</u></b>	<b><u>4,091</u></b>	<b><u>20,672</u></b>	<b><u>30,932</u></b>	<b><u>1,305,693</u></b>
<b>At 31 December 2017</b>	<b><u>1,250,000</u></b>	<b><u>8,186</u></b>	<b><u>11,035</u></b>	<b><u>39,132</u></b>	<b><u>1,308,353</u></b>

In 2017 the directors instructed that a professional valuation of Land and buildings freehold be carried out. Net realisable value was determined by a professional valuation in the amount of €1,250,000 carried out on November 16<sup>th</sup> 2017 by Rory Fenlon (MIPAV) of Fenelon Properties.



**ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 DECEMBER 2018**

**12. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Income receivable	97,773	172,100
HSE Legacy revenue debt	78,000	78,000
HSE Legacy legal issues	-	117,420
Prepayments	232,710	194,940
	<u>408,483</u>	<u>562,460</u>

Included in prepayments is an advance of €100,000 to the owner of the Wicklow Primary Health Centre which will be used to pay monthly rent for a period from January 2019.

**The following is included in debtors greater than one year**

HSE Legacy revenue debt	546,000	624,000
	<u>546,000</u>	<u>624,000</u>

**13. Creditors: amounts falling due within one year**

	<b>Notes</b>	<b>2018</b>	<b>2017</b>
		<b>€</b>	<b>€</b>
Amounts owed to credit institutions	15	227,591	183,319
Trade creditors		124,652	45,129
PAYE Control		350,501	410,582
Other creditors		31,950	30,581
Accruals		610,429	607,281
		<u>1,345,123</u>	<u>1,276,892</u>

**14. Creditors: amounts falling due after more one year**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
PAYE control	1,112,540	1,268,541
	<u>1,112,540</u>	<u>1,268,541</u>

**ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 DECEMBER 2018**

**15. Cash on Hand and Bank Overdrafts**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Fundraising Account	174,114	105,809
Petty Cash	8,039	1,723
Cash Balance on Visa Card	<u>2,655</u>	<u>1,451</u>
	<u>184,808</u>	<u>108,983</u>
Bank overdraft (Payable within one year)	<u>227,591</u>	<u>183,319</u>

AIB holds as security a mortgage over Haughton House, Newcastle and The Brambles, Horsefield. Funds note above as being held in the fundraising account are for specific projects that have yet to be completed.

**16. Reserves and funds**

	<b>Unrestricted Funds €</b>	<b>Restricted Funds €</b>	<b>Total €</b>
<b>Balance at 31 December 2017</b>	<b>655,095</b>	<b>(596,732)</b>	<b>58,363</b>
Net surplus / (deficit) for the year	<u>(197,347)</u>	<u>126,305</u>	<u>(71,042)</u>
<b>Balance at 31 December 2018</b>	<b><u>457,748</u></b>	<b><u>(470,427)</u></b>	<b><u>(12,679)</u></b>

The negative balance on the restricted funds of €470,427 is made up of negative liability of €644,541 and positive reserves of €174,114. The €644,541 relates to the legacy revenue debt. As part of the sustainability plan the HSE agreed to fund the initial €510,000 payment and contributions of €78,000 per annum towards remaining liability. St Catherine's are required to fund payment of the balance of the liability through operational efficiencies between now and 2026.

The remaining positive balance of €174,114 relates to the following:

- €53,145 donations for the development of a new playground on the grounds of Haughton/Brambles.
- €54,205 donations for refurbishment of our Respite Centres.
- €66,764 donations for service enhancements as decided appropriate by the management of the Association

**ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE  
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**17. Movement in funds of the company**

	1 Jan 2018	Income	Expenditure & Exceptional & Transfers	31 Dec 2018
	€	€	€	€
Restricted funds	(596,732)	9,289,523	(9,163,218)	(470,427)
Unrestricted funds	<u>655,095</u>	<u>0</u>	<u>(197,347)</u>	<u>457,748</u>
<b>Total</b>	<u><b>58,363</b></u>	<u><b>9,289,523</b></u>	<u><b>(9,360,565)</b></u>	<u><b>(12,679)</b></u>

Restricted funds refer to income received which is to be used for a specific purpose.

**18. Membership**

St. Catherine's Association is a company limited by guarantee not having share capital. Every member is liable for the debts and liabilities of the company in the event of a winding up, for such amounts as may be required but not exceeding €1 each.

**19. Events after the end of the financial year**

There were no post balance sheet events which require disclosure.

**20. Related Parties**

There were no transactions with related parties that require disclosure.

**21. Capital commitments**

There were no capital commitments by the company as at the 31<sup>st</sup> December 2018 which require disclosure (2017: Nil).

**22. Cash generated from operating activities**

	2018	2017
	€	€
Surplus for the financial year	(71,042)	1,909,574
Revaluation	-	(250,000)
Finance costs	377	2,379
Gain on disposal of tangible fixed assets	-	(23,000)
Depreciation on tangible assets	25,345	27,670
(Increase) / Decrease in debtors	231,977	(942,489)
Increase / (Decrease) in creditors	(132,041)	(808,152)
<b>Cash (absorbed by)/generated from operations</b>	<u><b>54,616</b></u>	<u><b>(84,018)</b></u>

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**23. Grant Disclosures**

The charity received the following grants and they are disclosed in line with the circular 13/2014 issued by the Department of Public Expenditure and Reform.

	a)	b)	c)	d)	e)	f)
	<b>Name of Grantor</b>	<b>Actual Name of each Individual Grant</b>	<b>Purpose for which funds are applied</b>	<b>Amount and term of the total grant awarded for the year ended 31 December 2018</b>	<b>The amount of the grant taken to final income in the financial statement</b>	<b>Where relevant, the amount of capital provided and the reporting policies being used in relation to current and future instalments</b>
1	HSE-CH06	Core Grant and Invoiced activity	Operational expenses and legacy funding	€7,078,946	€7,078,946	Operational and financial information as and when requested.  No capital grant received.
2	HSE- CH07	Invoiced activity	Operational expenses	€1,163,696	€1,163,696	Operational and financial information as and when requested  No capital grant received.
3	HSE- CH08	Invoiced activity	Operational expenses	€334,180	€334,180	Operational and financial information as and when requested No capital grant received.
4	Tusla	Invoiced activity	Operational expenses	€620,975	€620,975	Operational and financial information as and when requested  No capital grant received.

**ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE  
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**24. Approval of financial statements**

The board of directors approved these financial statements on 30<sup>th</sup> September 2019.

**St. Catherine's Association Company Limited by Guarantee  
Management Information  
(These pages do not form part of the statutory financial statements)**

## ST. CATHERINES ASSOCIATION COMPANY LIMITED BY GUARANTEE)

### Appendix One - Resources Expended – Administration Expenses

	Total 2018 €	Total 2017 €
Wages and salaries	6,787,087	6,177,237
Employer's PRSI	717,543	641,051
Agency / contract costs	180,266	106,371
Staff training and recruitment and support	123,689	96,568
Staff pension costs and defined contributions	190,077	171,278
Redundancy costs	3,098	158,427
Property rental costs	241,744	205,847
Light, heat and water charges	49,140	56,222
Property repairs and maintenance	257,131	166,325
General insurance	144,906	106,137
Computer running costs	144,244	95,219
Staff medical expenses	16,087	10,147
Motor running expenses	125,243	98,989
Travelling expenses	18,933	16,478
Postage, courier and delivery charges	6,352	5,916
Residential / respite operating costs	204,411	205,356
Legal & professional fees	63,180	174,422
Audit fees	8,421	11,070
Bank charges	2,064	1,303
Bank Interest	377	2,379
Printing and stationery	36,129	34,602
Telecommunications	34,781	31,289
Sundry expenses	25,370	28,722
Depreciation	25,345	27,670
Loss on sale of tangible assets	-	<u>(23,000)</u>
<b>Total expenditure</b>	<b><u>9,405,618</u></b>	<b><u>8,606,025</u></b>

All expenditure items per above were from restricted funds for the years ended 31 December 2018 and 31 December 2017.